

05-252 Office of Business Development

Agency Description

The mission of the Office of Business Development is to implement strategies that will contribute to building a higher value-added economy, thereby increasing incomes and wealth, by improving capacity through education and training, infrastructure, financial and social capital, and collaboration.

The overall goal of the Office of Business Development is to utilize a cluster-based economic development approach in order to be flexible and responsive, and to leverage resources through collaborations with companies and regional and local economic development groups.

The Office of Business Development has three Programs: Business Services, Resource Services, and Cluster Services.

AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$29,136,476	\$38,432,355	\$38,976,971	\$22,203,756	\$29,066,414	(\$9,910,557)
STATE GENERAL FUND BY:						
Interagency Transfers	339,981	650,000	650,000	650,000	650,000	0
Fees & Self-gen. Revenues	789,255	2,813,018	2,813,018	2,708,434	2,762,102	(50,916)
Statutory Dedications	14,515,124	32,780,880	36,316,928	20,201,014	21,332,821	(14,984,107)
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	29,093	100,000	500,000	100,000	100,000	(400,000)
TOTAL MEANS OF FINANCING	\$44,809,929	\$74,776,253	\$79,256,917	\$45,863,204	\$53,911,337	(\$25,345,580)
EXPENDITURES & REQUEST:						
Business Services Program	\$29,502,758	\$43,490,366	\$44,486,148	\$26,138,237	\$32,813,794	(\$11,672,354)
Resource Services Program	13,471,708	28,868,698	32,353,580	17,289,116	18,503,366	(13,850,214)
Cluster Services Program	1,835,463	2,417,189	2,417,189	2,435,851	2,594,177	176,988
TOTAL EXPENDITURES AND REQUEST	\$44,809,929	\$74,776,253	\$79,256,917	\$45,863,204	\$53,911,337	(\$25,345,580)
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	68	44	45	45	45	0
Unclassified	9	19	19	19	20	1
TOTAL	77	63	64	64	65	1